

Auction Contract Note

This contract note sets out the specific terms in respect of a particular Auction conducted on the Platform and constitutes a binding agreement between the Buyer, the Seller and kisaanyard (such parties, "Parties") (such agreement, "Contract Note"). This Contract Note needs to be read with and understood in light of the General Terms & Conditions. However, in the event of any inconsistency or contradiction between the specific terms of this Contract Note and the terms set out under the T&Cs, the terms of this Contract Note shall prevail and will be binding on the Parties hereto.

CONTRACT SPECIFICATION

Commodity	Wheat		
Commodity year	2020		
Stock Quantity	104MT Gross Weight		
Packaging	50 Kg jute Bag		
Stock Location	State :- Gujarat City :- Jasdan Pin :- 360050 Address:- Jasdan, Rajkot, Gujarat Pincode. 360050		
Trading Unit	MT		
Auction Type	Forward Auction (Sell)		
Price Quote	In Qtl		
Bid Increment (in INR)	1/-		
Buyer EMD (in INR)	50,000/-		
Kisaanyard Service fee	Buyer - 0.5 % Seller – 0.5 %		
Inspection	(Note- Before Auction buyer has the right to Inspection) Jasdan, Rajkot, Gujarat Pincode. 360050		
Kisaanyard officials	For any details kindly contact-		
	Name	Email	Contact number
	Mr.Ajay sharma	Ajay.s@kisaanyard.com	74883 30261
	For more details contact Kisaanyard- 7488330261		
Auction Date Time	Date- 12.05.2020 Time slot- 16:00 to 16:30 Note- There will be no extension in auction timing.		

Winning Bid/ Auction Confirmation	Winning (H1) Bidder will be notified on email and Registered Mobile number.		
GST/ Other Taxes	PRICE ARE BASIC, ALL OTHER TAXES WILL BE EXTRA. RATES QUOTED ARE PER UOM		
Payment Gateway	Name- Kisaan Sathi Eseva Private Limited Name of Bank - IDBI bank Branch- NIBM Kondhwa Branch Account Number- 0769102000008471 IFSC Code- IBKL0000769		
Timeline for delivery/Material Lifting	7 days. After this warehouse rent will be applicable. Loading of material on vehicle is seller prospective.		
Quality Parameters and variations as provided by Seller.	Sr. No.	Parameters	Values
	1.	Moisture	Under 10
	Quality :- Lok – 1		
Payment terms & Delivery Conditions	After trade confirmation by seller, buyer have option of taking delivery of minimum 10MT and multiply of 10MT as per request from buyer taking delivery order buyer have to pay the amounts of goods in kisaanyard account, after that seller will provide the release order for the requested Qty. These trade cycle should be completed within 7day. After the completion of the trade buyer and seller are advice to pay kisaanyard transaction fee including taxes		
Transfer of title	The beneficial title and ownership of Commodities pursuant to this Contract Note shall pass from the Seller to the Buyer at the exact time, place and moment specified herein below. However, the risk of loss and damage will pass from the Seller to the Buyer once the stocks are lifted from the Delivery location. Time: Once the Buyer has acknowledged the invoice for the lifted stock at the seller's location (mentioned below) Place: "Delivery location" (as mentioned above) Any other specifications: N.A.		

Force Majeure	Should any of the force majeure circumstances, namely, act of God, natural calamity, fire, change in law or government policy, (excluding any stock limits), strikes or lockouts by workmen, war, military operations of any nature or blockades, prevent the Seller or the Buyer from wholly or partially carrying out their contractual obligations under this Contract Note, the period stipulated for the performance of this Contract Note shall be extended for as long as these circumstances prevail, provided that, in the event of these circumstances continuing for more than 15 Working Days, this Contract Note shall stand annulled and no penalty will be levied on either the Buyer or the Seller for non-performance of their obligations under this Contract Note.
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